

GreenSpense™

Gas-free Continuous Dispensing

Investor Presentation 2023

Disclaimer

Forward-looking Statements

This GreenSpense (“the Company”) Presentation may contain forward-looking statements pertaining to expected future events including financial and operating results and projections of the Company. Such forward-looking information and statements involve risks and uncertainties and are based on management’s current expectations, intentions and assumptions considering its understanding of relevant current market conditions, its business plans and its prospects. If unknown risks arise, or if any of the assumptions underlying the forward-looking statements prove incorrect, actual results may differ materially from management expectations as projected in such forward-looking statements.

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Aerosol Advantages



Simple to Operate



Consistent Dispensing



Spray/Gel/Foam

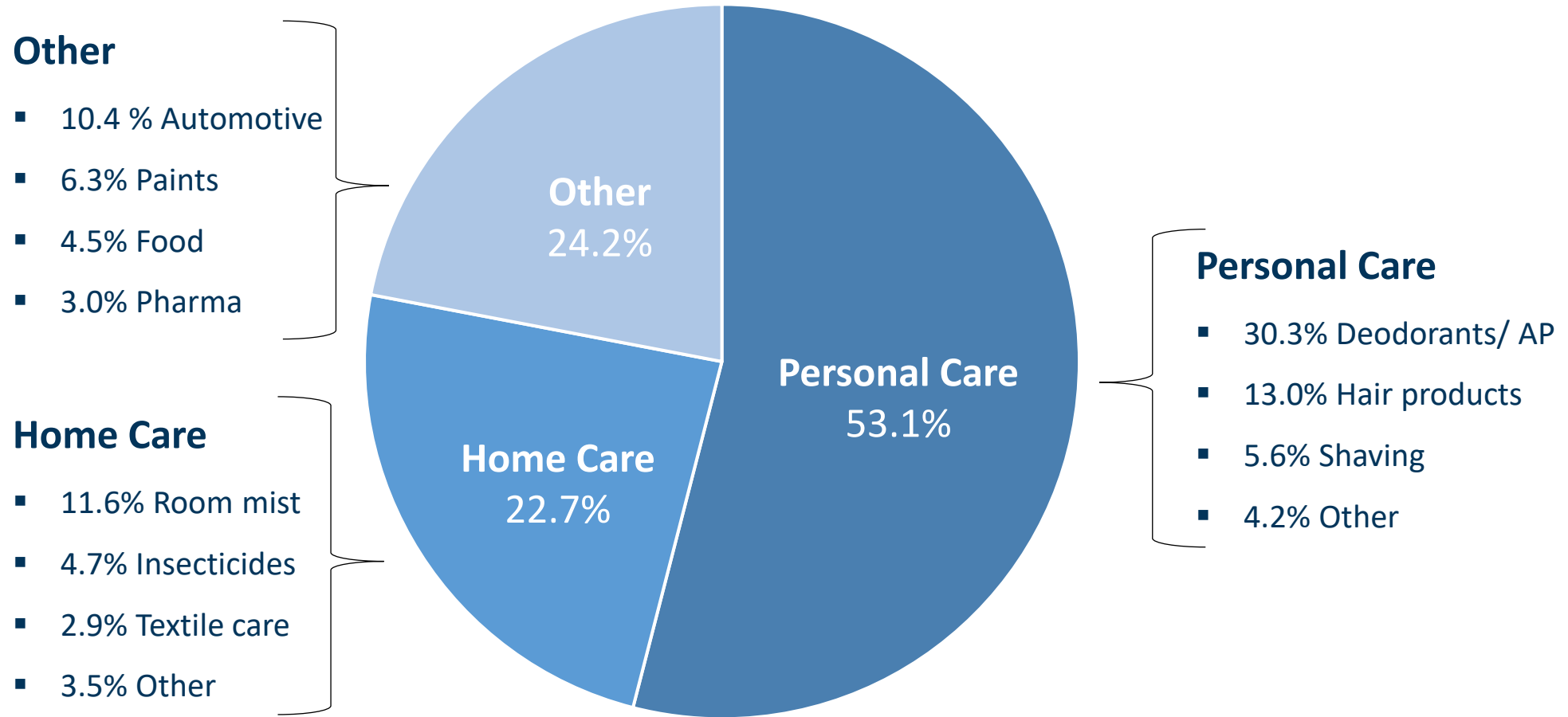


Right on Target



Addressable Market- Aerosol production by segment

16 billion aerosols consumed each year = Market of \$6 billion



Current Continuous Dispensing Competitive Landscape

Pressurized Packages



Traditional Gas Aerosol

Bag-on-Valve

Other

Market share:

90%

9%

1%

Gas Aerosols have Significant Disadvantages



Dangerous, flammable, explosive



Subject to increasing regulatory restrictions



Impacts global warming more than car emissions; contains carcinogenic substances



Requires undesirable chemical additives



Limited packaging flexibility – pressurized packages must be rigid and cylindrical



Classified as hazardous: limiting shipping and handling

The ONLY Gas-Free, Full Barrier, High Pressure Alternative : The Eco-Drive

Same aerosol user experience

Safe for humans and the Environment

Sustainable packaging

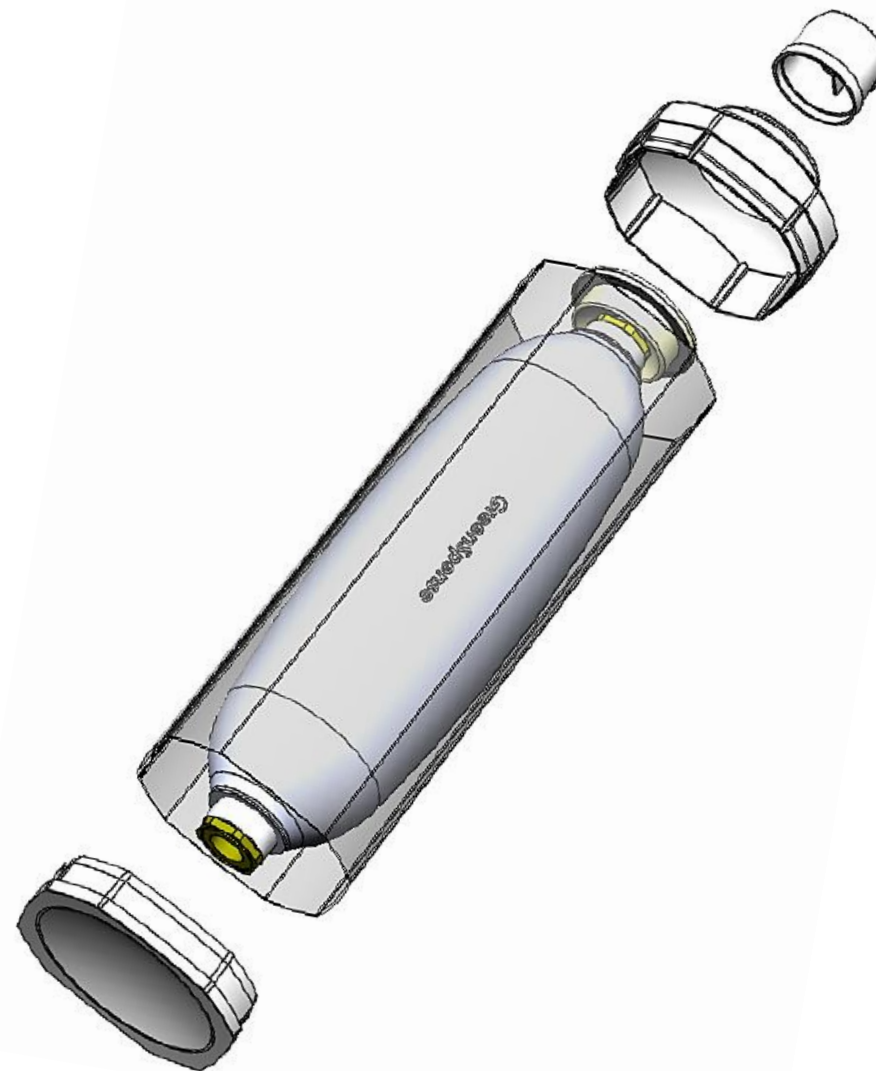
Simplified operations



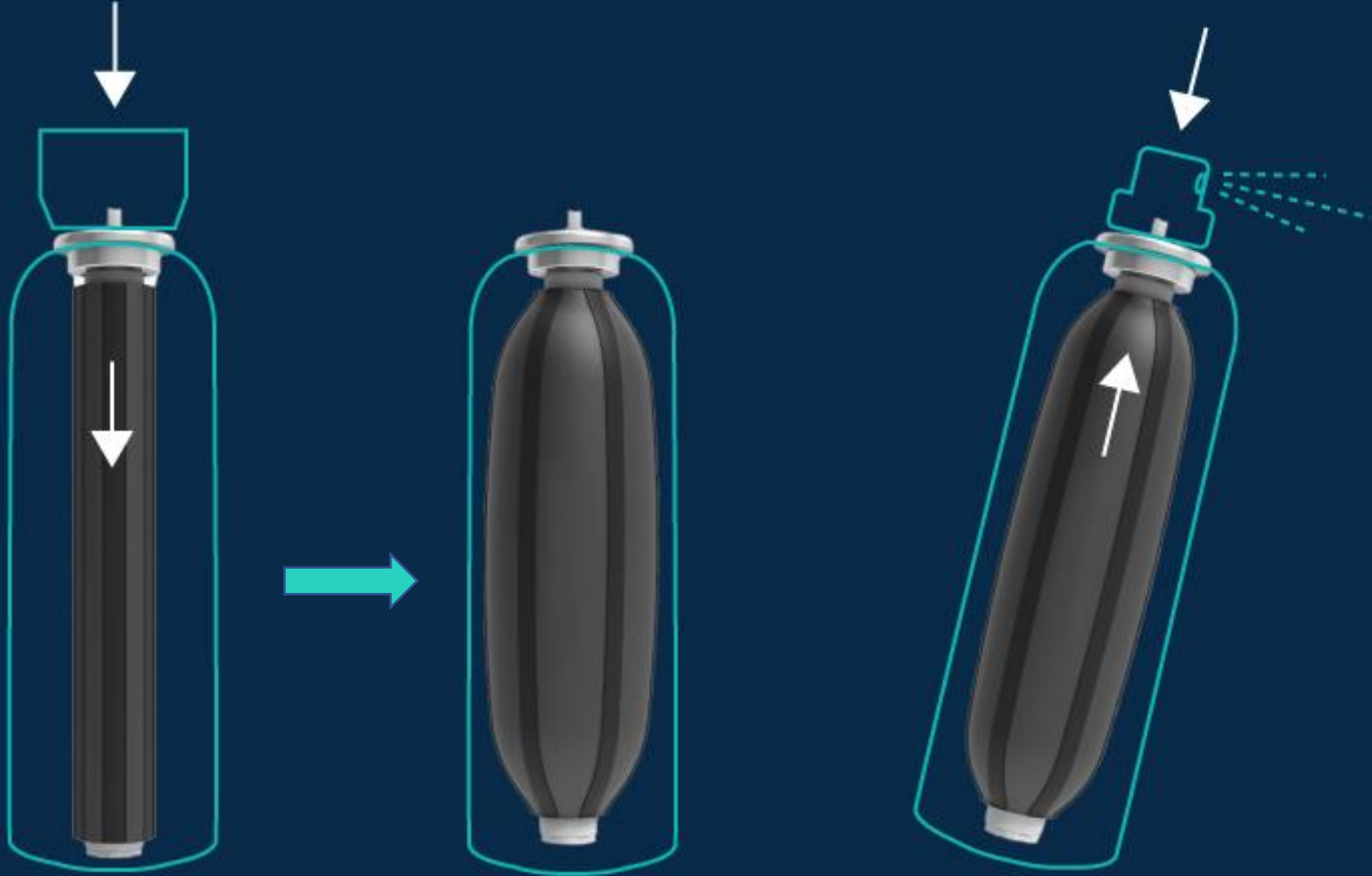
- Gas free
- Refillable
- Recyclable
- Low Carbon footprint
- High quality dispensing
- Avoids regulatory restrictions

Innovative and Proven Technology

- Nano-based elastic sleeve technology generating high-pressure for dispensing
- Robust flexible bag providing full-barrier properties for maximum product integrity
- **10 patents** and designs, covering the fields of – elastomer, nano materials, dispensing technology and packaging



Eco-Drive : How it Works



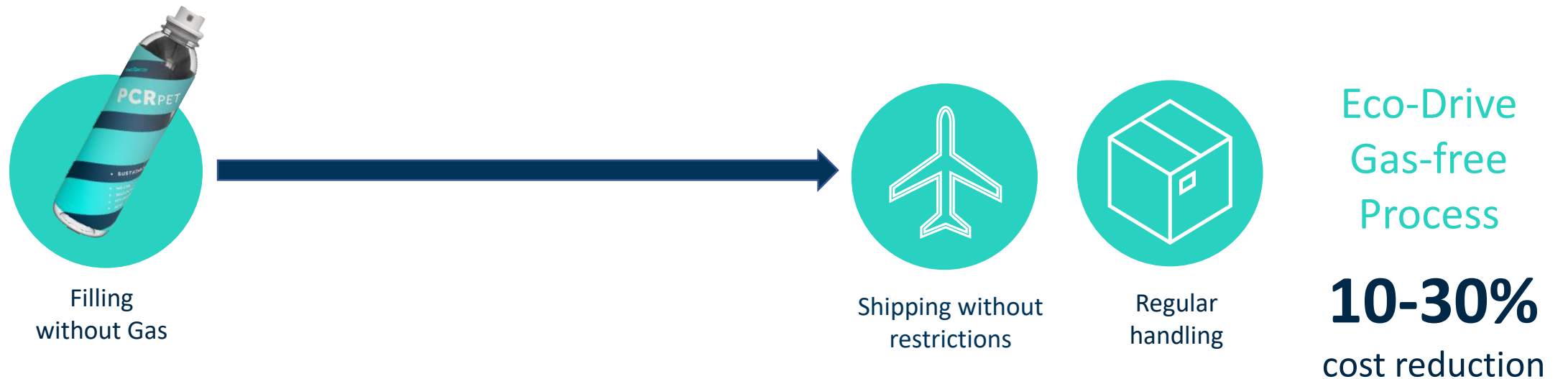
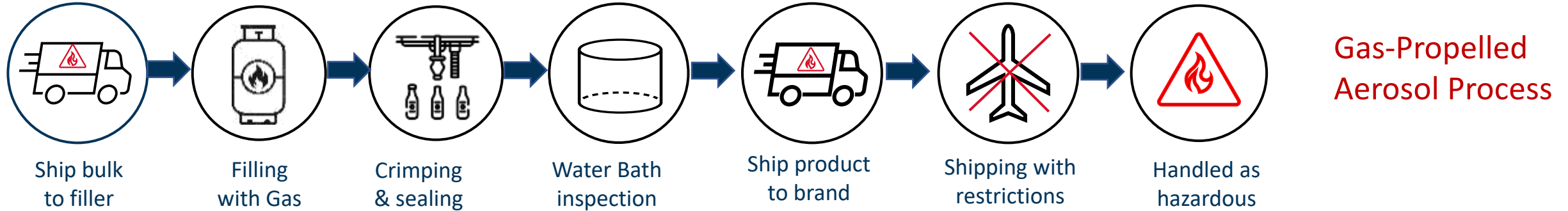
Standard filling - No gas

Gas free dispensing

Continuous Dispensing Comparison

	Traditional Aerosol	BOV	Eco-Drive
Type	Single compartment – product and gas mixed	Dual compartment – barrier between product and gas	Gas-free, full barrier package
	Energy source - gas (Butane/Propane) Typical pressure – 3 bars	Energy source - compressed air or Nitrogen Typical pressure – 9 bars	Energy source - elastic sleeve Typical pressure – 6 bars
Impact	Dangerous - pressurized package, explosive, flammable	Dangerous - highly pressurized package, explosive	Safe - gas-free, non pressurized package
	Unsafe - exposure to carcinogens	No carcinogens	No carcinogens
	Classified as hazardous – highly regulated production, shipping and handling	Classified as hazardous – highly regulated production, shipping and handling	Non-hazardous, not regulated
	Package – impacts global warming. Pressurized rigid and cylindrical metal	Package – impacts global warming. Pressurized rigid and cylindrical metal Reduced impact with plastic bottle	Package – sustainable package, lowest impact. Wide choice of materials and shape of packaging
	Not reusable or refillable	Not reusable or refillable	Reusable and refillable
Performance	Good and uniform spray quality	Uneven spray quality	Good and uniform spray quality

Eco-Drive Reduces Supply Chain and Operating Costs



Freedom of Choice in Packaging Material and Design



Note: Pictures/Drawings are for illustrative purposes only. Actual material and design by customer (Not GreenSpense)



Projected Financials

All numbers in \$000' unless otherwise indicated		2023	2024	2025	2026	2027	2028
Profit and Loss	Sales						
	Units sold (000's)	90	1,440	6,580	30,290	69,580	171,700
	Total Revenue	52	744	3,100	13,156	30,457	73,916
	COGS (excluding depreciation)	604	1,468	3,364	9,142	20,051	43,959
	Gross Margin	(552)	(724)	(264)	4,013	10,406	29,957
	Gross Margin %	-1067%	-97%	-9%	31%	34%	41%
	R&D	476	571	1,162	1,224	1,162	1,400
	S&M	434	743	1,042	2,242	3,985	5,152
	G&A	878	1,060	1,411	1,401	1,417	1,541
	EBITDA	(2,340)	(3,098)	(3,879)	(853)	3,842	21,864
	Depreciation	195	399	837	1,218	1,529	2,314
	Profit (Loss) Before Tax	(2,535)	(3,498)	(4,715)	(2,071)	2,313	19,550
Cash Flow	Opening Cash Balance	1,000	2,810	1,721	5,954	3,598	4,934
	EBITDA	(2,340)	(3,098)	(3,879)	(853)	3,842	21,864
	Capital expenditure	(850)	(2,991)	(1,888)	(1,504)	(2,506)	(8,032)
	Equity raises	5,000	5,000	10,000			
	Closing Balance	2,810	1,721	5,954	3,598	4,934	18,766

Note 1: Assumes all Equity Financing – no debt

Business Plan 2023 - 2028

2023 – 2024

Launch Phase

- Production - ✓
- New premises - ✓
- First Semi-Automated assembly line in-place and operating - ✓
- Initial sales orders processed - ✓
- Build second semi-automatic assembly line
- Secure repeat orders

2025 – 2028

Expansion Phase

- Scale-up production and distribution
- Ramp up sales
- Sell to mid-size and large brands
- Develop partnerships with fillers and packaging suppliers
- Establish production facilities in EU & N. America and/or expand through licensing

✓ = Completed

Top Sales Leads

Product	Segment	Country	Sales Potential		Status		
			Small/Medium (<100K)	Medium/Large (>100K)	Pre-sale	Signed LOI	Order
Olive oil spray	Food	Israel		400K		✓	
Edible oils spray	Food	India		500K			✓
Pain Relief	Health Care	India		>1,000K	✓		
Pepper Spray	Self Defense	Croatia		100K			✓
Pepper Spray	Self Defense	Israel	✓		✓		
Hair Product	Personal Care	France		✓	✓		
Hair Products	Personal Care	Israel	✓			✓	
Makeup	Cosmetics	Israel	✓		✓		
Body gel	Personal Care	Netherlands		✓	✓		
Sunscreen	Personal Care	Israel	✓			✓	

45 additional prospects in pipeline

Investment Opportunity

To complete market validation,
scale up production
and build business operations,
the Company is raising

\$10M

In 2 tranches
\$5M by December 31st, 2023
and \$5M in 2024

A new equity funding round
will be launched later in 2025
for a further

\$10M

Who to Contact



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